



March 12, 2026

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Notice of Revenue from Electricity Sales in February 2026

RENOVA, Inc. announces the electricity sales figures for renewable energy power plants in Japan.

1. Figures for Electricity Sales

Fiscal Year Ending March 31, 2026						
	Number of Power Plants under Operation	Generation Capacity ^{*1} (MW)	Planned Electricity Sales (kWh) ^{*2}	Actual Electricity Sales (kWh)	% Change from Plan	% Change YoY Above: Existing plants ^{*3} Below: All
April ^{*4}	Solar: 13 Biomass: 6 Geothermal: 1	Solar: 374.4 Biomass: 395.3 Geothermal: 2.0	262,045,792	263,626,640	+0.6%	+121.6% +32.1%
May ^{*4*}	Solar: 13 Biomass: 6 Geothermal: 1	Solar: 374.4 Biomass: 395.3 Geothermal: 2.0	281,830,255	277,165,679	-1.7%	+172.7% +50.4%
June ^{*4*5}	Solar: 13 Biomass: 6 Geothermal: 1	Solar: 374.4 Biomass: 395.3 Geothermal: 2.0	227,705,080	214,037,498	-6.0%	+166.2% +23.2%
July ^{*4}	Solar: 13 Biomass: 6 Geothermal: 1	Solar: 374.4 Biomass: 395.3 Geothermal: 2.0	247,615,638	232,034,909	-6.3%	+122.6% +9.9%
August	Solar: 13 Biomass: 6 Geothermal: 1	Solar: 374.4 Biomass: 395.3 Geothermal: 2.0	288,301,372	258,058,633	-10.5%	+151.2% +6.3%
September ^{*4*5}	Solar: 13 Biomass: 7 Geothermal: 1	Solar: 374.4 Biomass: 445.2 Geothermal: 2.0	276,117,767	245,649,375	-11.0%	+145.4% +8.2%
October ^{*4}	Solar: 13 Biomass: 7 Geothermal: 1	Solar: 374.4 Biomass: 445.2 Geothermal: 2.0	320,085,494	301,345,427	-5.9%	+160.2% +57.0%
November ^{*4}	Solar: 13 Biomass: 7 Geothermal: 1	Solar: 374.4 Biomass: 445.2 Geothermal: 2.0	286,726,026	288,205,687	+0.5%	+143.7% +78.7%
December ^{*4}	Solar: 13 Biomass: 7 Geothermal: 1	Solar: 374.4 Biomass: 445.2 Geothermal: 2.0	303,497,615	306,445,782	+1.0%	+167.8% +54.4%
January	Solar: 13 Biomass: 7 Geothermal: 1	Solar: 374.4 Biomass: 445.2 Geothermal: 2.0	283,964,187	289,714,857	+2.0%	+17.5% +17.9%
February	Solar: 13 Biomass: 7 Geothermal: 1	Solar: 374.4 Biomass: 445.2 Geothermal: 2.0	294,540,218	272,625,520	-7.4%	+ 47.1% + 6.0%
March	Solar: 13 Biomass: 7 Geothermal: 1	Solar: 374.4 Biomass: 445.2 Geothermal: 2.0	301,613,178			
Full-Year	—	—	3,374,042,622			
YTD Cumulative	—	—	3,072,429,443	2,948,910,007	-8.1%	+147.1% +23.1%

- *1 The generation capacity for solar power plants is based upon the maximum output of each solar power plant's modules, and the generation capacity for biomass power plants is based upon the gross capacity. Both list generation capacity at month end.
- *2 The planned electricity sales figures are calculated by RENOVA at renewable energy power plants operated in Japan.
- *3 Existing plants refer to those which have been in operation for at least 13 months.
- *4 There was an outage at the biomass power plant due to the scheduled annual maintenance.
- *5 New power plants are scheduled to start operating during the month.

2. Monthly Electricity Sales by Plant

February 2026					
Power Plant	Ownership Interest	Purchase Price* ⁶ (per kWh)	Generation Capacity* ¹ (MW)	Preliminary Figures (kWh)	YTD Cumulative Figures from Apr. 2025 to Mar. 2026 (kWh)
Suigo-Itako Solar, Inc.	68.0%	40 yen	15.3	982,560	15,572,688
Futtsu Solar, Inc.	51.0%	40 yen	40.4	3,674,820	46,663,560
Kikugawa-Ishiyama Solar, Inc.	63.0%	40 yen	9.4	897,103	10,401,442
Kikugawa-Horinouchiya Solar, Inc.	61.0%	40 yen	7.5	696,881	8,231,899
Kokonoe Solar T.K.	100.0%	40 yen	25.4	1,670,232	22,626,600
Nasu-Shiobara Solar T.K.	100.0%	40 yen	26.2	2,149,752	24,985,248
Ozu Solar T.K.	100.0%	36 yen	19.0	1,371,582	18,378,306
Yokkaichi Solar T.K.	20.0%	36 yen	21.6	1,825,572	22,347,612
Nasu-Karasuyama Solar T.K.	100.0%	36 yen	19.2	1,498,008	18,934,704
Karumai-West Solar T.K.	100.0%	36 yen	48.0	3,416,400	45,543,060
Karumai-East Solar T.K.	100.0%	36 yen	80.8	5,138,910	72,265,290
Karumai-Sonbou T.K.	55.0%	36 yen	40.8	3,156,200	40,653,100
Hitoyoshi Solar T.K.	100.0%	36 yen	20.8	1,458,380	18,957,560
United Renewable Energy Co., Ltd.	35.3%	Fixed PPA	20.5	11,893,030	130,642,400
Kanda Biomass Energy K.K.	53.07%	24 yen/32 yen* ⁷	75.0	44,764,300	493,678,500
Morinomiya Biomass Energy G.K.	60.0%	24 yen/32 yen* ⁷	75.0	47,529,900	507,663,000
Tokushima-Tsuda Biomass Power Plant G.K.	60.8%	24 yen/32 yen* ⁷	74.8	44,406,540	468,299,120
Ishinomaki Hibarino Biomass Energy G.K.	51.0%	Fixed PPA	74.8	47,477,170	514,754,260
Omaezakikou Biomass Energy G.K.	56.0%	24 yen/32 yen* ⁷	75.0	36,888,700	332,546,000
Karatsu Biomass Energy G.K.	51.0%	Fixed PPA	49.9	11,028,900	126,019,848
Minami-Aso Yunotani Geothermal Power Co., Ltd.	30.0%	40 yen	2.0	700,580	9,745,810
			Total	272,625,520	2,948,910,007

*6 The fixed purchase price, exclusive of consumption tax, is based upon the FIT Scheme for each power plant and may differ from the actual electricity sale price.

*7 The purchase price for wood biomass derived from thinned wood is 32 yen whereas that for general wood biomass is 24 yen.

3. Status of output curtailment

In February 2026, Each Electric Powers, Incorporated. issued an output control instruction and a part of power plants operated by RENOVA stopped generating electricity.

As the effect on the consolidated financial forecast for the fiscal year ended March 31, 2026 was minor, the total amount of power generation loss was 0.129% (Total power generation due to output restriction in February 2026) of the annual revenue plan for all power plants.

In the process of setting planned full-year figures for electricity sales, RENOVA takes into account certain output control risks and weather impact risks in the power generation business.

(Output curtailment by Power plant)

Power plant	Days of output curtailment (Figures in parentheses are annual totals.)	The percentage of total lost power generation compared to the planned full-year figures for electricity sales of all solar power plants operated by RENOVA. (Figures in parentheses are annual totals.)
Kokonoe Solar power plant	4 (31)	0.007% (0.061%)
Ozu-machi Solar power plant	3 (29)	0.005% (0.048%)
Karumai-West Solar power plant	- (15)	-% (0.054%)
Karumai-East Solar power plant	1 (16)	0.005% (0.076%)
Karumai Sonbou Solar power plant	1 (14)	0.001% (0.049%)

Kikugawa-Ishiyama Solar plant	- (-)	-% (-%)
Kikugawa-Horinouchiya Solar plant	- (-)	-% (-%)
Yokkaichi Solar plant	- (-)	-% (-%)
Hitoyoshi Solar power plant	9 (87)	0.007% (0.080%)
Akita Biomass Power Plant	1 (60)	0.001% (0.037%)
Kanda Biomass Power Plant	21 (140)	0.047% (0.342%)
Morinomiya Biomass Power Plant	3 (74)	0.006% (0.189%)
Tokushima-Tsuda Biomass Power Plant	9 (68)	0.018% (0.129%)
Ishinomaki Hibarino Biomass Power Plant	3 (73)	0.005% (0.204%)
Omaezakikou Biomass Power Plant	1 (13)	0.001% (0.020%)
Karatsu Biomass Power Plant	6 (67)	0.028% (0.262%)

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