



May 12, 2025

Corporate Name: RENOVA, Inc.
 Representative: Yosuke Kiminami,
 Representative Director,
 President & CEO, Founder
 (Stock code: 9519
 The Prime Market of the Tokyo
 Stock Exchange)
 Contact: Kazushi Yamaguchi, CFO
 (TEL: +81-3-3516-6263)

Notice Concerning Changes of Officers

RENOVA Inc. announces that, at a meeting of the Board of Directors held today, it resolved and preliminarily decided to implement changes of its directors. We will discuss the changes of the Directors at the 26th Annual General Meeting of Shareholders that is due to be held on June 19, 2025, and we will finalize them subject to a resolution of a meeting of the Board of Directors to be held after the conclusion of the General Meeting of Shareholders.

1. Changes of Directors

Candidates for reappointed Directors

Name	New Position	Former Position
Koichi Kawana	Director, Chairman	Director, Chairman
Yosuke Kiminami	Representative Director, President & CEO, Founder	Representative Director, President & CEO, Founder
Kazushi Yamaguchi	Director, Executive Officer, CFO	Director, Executive Officer, CFO
Naoki Shimada	Director	Director
Mayuka Yamazaki	Director	Director
Ken Takayama	Director	Director
Rajit Nanda	Director	Director

(Note) Duties of Mr. Koichi Kawana as Chairman of the Board of Directors will continue to be the supervision of management, and advice and recommendations to the business as a part-time non-executive.

Directors Mr. Naoki Shimada, Ms. Mayuka Yamazaki, Mr. Ken Takayama and Mr. Rajit Nanda are External Directors.

RENOVA has filed a notification with Tokyo Stock Exchange regarding Directors Mr. Naoki Shimada, Ms. Mayuka Yamazaki, Mr. Ken Takayama and Mr. Rajit Nanda as those who satisfy the qualification for independent directors stipulated by the Exchange.

Outgoing

Name	New Position	Former Position
Tomokazu Ogawa	Executive Fellow	Director (Executive Fellow)

2. Changes of Audit & Supervisory Board Members

Candidate for new Audit & Supervisory Board Member

Name	New Position	Former Position
Daisuke Yuki	External Audit & Supervisory Board Member	-
Career Summary		
April 1998	Registered as an attorney at law (Member of the Daini Tokyo Bar Association)	
April 1998	Joined Nozomi Sogo Attorneys at Law (currently Partner)	
May 2010	Obtained LL.M. at University of Southern California Gould School of Law	
February 2012	Admitted to the New York state bar	
July 2015	Director of Legal & Risk Management Institute (currently Managing Director)	
September 2015	Registered as Certified Fraud Examiner	
March 2018	Independent Director of DRAFT Inc. (current)	
April 2021	External Corporate Auditor of dely Inc. (current)	

Candidate for reappointed Audit & Supervisory Board Member

Name	New Position	Former Position
Hiroyuki Wakamatsu	External Audit & Supervisory Board Member	External Audit & Supervisory Board Member

Outgoing

Name	Former Position
Toshiki Sada	External Audit & Supervisory Board Member

3. Candidate for Substitute Audit & Supervisory Board Member

Name	New Position	Former Position
Hirokazu koizumi	Audit & Supervisory Board Member	-
Career Summary		
April 1996	Joined The Tokai Bank, Limited (currently MUFG Bank, Ltd.)	
October 2002	Joined Tohmatsu & Co. (currently Deloitte Touche Tohmatsu LLC)	
May 2006	Registered as Certified Public Accountant	
November 2022	Founded and took office as Representative of Hirokazu Koizumi CPA Office (current)	

[For inquiries about this release]

Kenichiro Nose, Investor Relations

Tel: +81-3-3516-6263

Email: ir@renovainc.com

(Reference) New management system effective from June 19, 2025 (plan)

1. Board of Directors

Title	Name
Director, Chairman	Koichi Kawana
Representative Director, President & CEO, Founder	Yosuke Kiminami
Director, Executive Officer, CFO	Kazushi Yamaguchi
Chief Independent External Director	Naoki Shimada
Independent External Director	Mayuka Yamazaki
Independent External Director	Ken Takayama
Independent External Director	Rajit NANDA

(Note) Independent External Directors Mr. Naoki Shimada, Ms. Mayuka Yamazaki, Mr. Ken Takayama and Mr. Rajit NANDA are Independent Directors.

2. Audit & Supervisory Board

Title	Name
Full-time Audit & Supervisory Board Member	Yuji Shibata
Full-time Audit & Supervisory Board Member	Junichiro Ando
External Audit & Supervisory Board Member	Hiroyuki Wakamatsu
External Audit & Supervisory Board Member	Daisuke Yuki

(Note) External Audit & Supervisory Board Member Mr. Hiroyuki Wakamatsu and Mr. Daisuke Yuki are Independent Directors.

3. Execution Team

Title	Name
Representative Director, President & CEO, Founder (In Charge of Project Development Division and Green Transformation Division)	Yosuke Kiminami
Director, Executive Officer, CFO Head of Finance and Planning Division, (In Charge of Global Business Division and Corporate Administration Division)	Kazushi Yamaguchi
Executive Officer, CSO Head of Global Business Division	Daisuke Tsujimoto
Executive Officer, CHRO (In Charge of Human Resources Office and Biomass Business Division)	Yusuke Nagai
Executive Officer (In Charge of Global Business Division, Asia)	Takamasa Hamada
Executive Officer Head of EPC Division (In Charge of Operation Division)	Hiroaki Nakagawa
Head of Project Development Division	Hitoshi Saito
Head of Green Transformation Division	Naoki Nagahamaya
Head of Biomass Energy Division	Mitsuru Doi
Head of Operation Division	Ryota Suzuki
Head of Corporate Administration Division	Kunihiko Chogo
Co-Head of Global Business Division	Naoki Okada