



Corporate Name: RENOVA, Inc. Representative: Yosuke Kiminami

Representative Director President & CEO, Founder

(Stock code: 9519 The Prime Market

of the Tokyo Stock Exchange)

Contact: Kazushi Yamaguchi, CFO

(TEL: +81-3-3516-6263)

Notice of Revenue from Electricity Sales in June 2024

RENOVA, Inc. announces the electricity sales figures for renewable energy power plants in Japan.

1. Figures for Electricity Sales

		Fisca	al Year Ending Ma	rch 31, 2025		
	Number of Power Plants under Operation	Generation Capacity*1 (MW)	Planned Electricity Sales (kWh) *2	Actual Electricity Sales (kWh)	% Change from Plan	% Change YoY Above: Existing plants*3 Below: All
April*4	Solar: 13 Biomass: 5	Solar: 374.4 Biomass: 320.3	211,890,247	199,600,540	-5.8%	-1.3% +99.9%
May*4*	Geothermal: 1 Solar: 13 Biomass: 5 Geothermal: 1	Geothermal: 2.0 Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	182,721,536	184,279,525	+0.9%	-13.6% +88.1%
June*4 *5	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	171,626,383	173,772,580	+1.3%	+13.1% +160.5%
July* ⁴	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	221,899,227			
August	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	252,199,257			
September*4	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	215,454,517			
October*4*5	Solar: 13 Biomass: 6 Geothermal: 1	Solar: 374.4 Biomass: 395.3 Geothermal: 2.0	217,903,242			
November*4	Solar: 13 Biomass: 6 Geothermal: 1	Solar: 374.4 Biomass: 395.3 Geothermal: 2.0	210,609,814			
December*4*5	Solar: 13 Biomass: 7 Geothermal: 1	Solar: 374.4 Biomass: 445.2 Geothermal: 2.0	257,013,189			
January	Solar: 13 Biomass: 7 Geothermal: 1	Solar: 374.4 Biomass: 445.2 Geothermal: 2.0	301,909,490			
February	Solar: 13 Biomass: 7 Geothermal: 1	Solar: 374.4 Biomass: 445.2 Geothermal: 2.0	281,273,676			
March	Solar: 13 Biomass: 7 Geothermal: 1	Solar: 374.4 Biomass: 445.2 Geothermal: 2.0	317,040,209			
Full-Year	_	_	2,841,540,786			
YTD			566,238,166	557,652,645	-1.5%	-2.3%

Cumulative	_	-				+110.8%
------------	---	---	--	--	--	---------

- *1 The generation capacity for solar power plants is based upon the maximum output of each solar power plant's modules, and the generation capacity for biomass power plants is based upon the gross capacity. Both list generation capacity at month end.
- *2 The planned electricity sales figures are calculated by RENOVA at renewable energy power plants operated in Japan.

 The Start of operation of the Omaezakikou Biomass Power Plant was changed to the end of October, and the implementation date of permanent countermeasure construction at the Tokushima-Tsuda Biomass Power Plant was changed. As a result of the change, the planned electricity sales from July 2024 onward was changed.
- *3 Existing plants refer to those which have been in operation for at least 13 months.
- *4 There was an outage at the biomass power plant due to the scheduled annual maintenance.
- *5 New power plants are scheduled to start operating during the month.

2. Monthly Electricity Sales by Plant

		June 2024			
Power Plant	Ownership Interest	Purchase Price*6 (per kWh)	Generation Capacity*1 (MW)	Preliminary Figures (kWh)	YTD Cumulative Figures from Apr. 2024 to Mar. 2025 (kWh)
Suigo-Itako Solar, Inc.	68.0%	40 yen	15.3	1,830,432	5,224,464
Futtsu Solar, Inc.	51.0%	40 yen	40.4	4,668,540	13,706,700
Kikugawa-Ishiyama Solar, Inc.	63.0%	40 yen	9.4	1,077,695	2,914,801
Kikugawa-Horinouchiya Solar, Inc.	61.0%	40 yen	7.5	859,043	2,341,088
Kokonoe Solar T.K.	100.0%	40 yen	25.4	2,327,640	6,614,208
Nasu-Shiobara Solar T.K.	100.0%	40 yen	26.2	2,713,512	8,505,432
Ozu Solar T.K.	100.0%	36 yen	19.0	1,523,358	4,747,680
Yokkaichi Solar T.K.	20.0%	36 yen	21.6	2,471,280	7,110,376
Nasu-Karasuyama Solar T.K.	100.0%	36 yen	19.2	1,545,360	4,972,176
Karumai-West Solar T.K.	100.0%	36 yen	48.0	5,841,400	17,964,300
Karumai-East Solar T.K.	100.0%	36 yen	80.8	9,858,000	29,781,900
Karumai-Sonbou T.K.	55.0%	36 yen	40.8	5,657,300	16,627,100
Hitoyoshi Solar T.K.	100.0%	36 yen	20.8	1,637,800	4,764,360
United Renewable Energy Co., Ltd.	35.3%	32 yen/24 yen*7	20.5	12,683,440	28,115,100
Kanda Biomass Energy K.K.	53.07%	24 yen/32 yen*7	75.0	17,726,400	100,395,400
Morinomiyako Biomass Energy G.K.	60.0%	24 yen/32 yen* ⁷	75.0	49,951,800	140,240,200
Tokushima-Tsuda Biomass Power Plant G.K.	60.8%	24 yen/32 yen*7	74.8	0	10,870,000
Ishinomaki Hibarino Biomass Energy G.K.	51.0%	24 yen/32 yen*7	74.8	50,133,000	149,221,000
Minami-Aso Yunotani Geothermal Power Co., Ltd.	30.0%	40 yen	2.0	1,266,580	3,536,360
			Total	173,772,580	557,652,645

^{*6} The fixed purchase price, exclusive of consumption tax, is based upon the FIT Scheme for each power plant and may differ from the actual electricity sale price.

3. Status of output curtailment

In June 2024, Each Electric Powers, Incorporated. issued an output control instruction and a part of power plants operated by RENOVA stopped generating electricity.

As the effect on the consolidated financial forecast for the fiscal year ended March 31, 2025 was minor, the total amount of power generation loss was 0.040% (Total power generation due to output restriction in June 2024) of the annual revenue plan for all power plants.

In the process of setting planned full-year figures for electricity sales, RENOVA takes into account certain output control risks and weather impact risks in the power generation business.

(Output curtailment by Power plant)

Power plant	Days of output curtailment (Figures in parentheses are annual totals.)	The percentage of total lost power generation compared to the planned full-year figures for electricity sales of all solar power plants operated by RENOVA. (Figures in parentheses are annual totals.)
Kokonoe Solar power plant	3 day (18 day)	0.005% (0.040%)
Ozu-machi Solar power plant	3 day (18 day)	0.006% (0.032%)
Karumai-West Solar power plant	1 day (3 day)	0.002% (0.008%)

^{*7} The purchase price for wood biomass derived from thinned wood is 32 yen whereas that for general wood biomass is 24 yen.

Karumai-East Solar power plant	0 day (3 day)	-% (0.020%)
Karumai Sonbou Solar power plant	1 day (4 day)	0.002% (0.016%)
Kikugawa-Ishiyama Solar plant	0 day (1 day)	-% (0.001%)
Kikugawa-Horinouchiya Solar plant	0 day (1 day)	-% (0.001%)
Yokkaichi Solar plant	-day (-day)	-% (-%)
Hitoyoshi Solar power plant	11 day (47 day)	0.007% (0.048%)
Akita Biomass Power Plant	2 day (18 day)	0.001% (0.011%)
Kanda Biomass Power Plant	1 day (41 day)	0.009% (0.105%)
Morinomiyako Biomass Power Plant	2 day (29 day)	0.005% (0.077%)
Tokushima-Tsuda Biomass Power Plant	-day (1 day)	-% (0.002%)
Ishinomaki Hibarino Biomass Power	2 day (28 day)	0.004% (0.065%)
Plant		

Kenichiro Nose, Investor Relations

Tel: +81-3-3516-6263 Email: ir@renovainc.com