



January 11, 2024

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Notice of Revenue from Electricity Sales in December 2023

RENOVA, Inc. announces the electricity sales figures for renewable energy power plants in Japan.

1. Figures for Electricity Sales

Fiscal Year Ending March 31, 2023						
	Number of Power Plants under Operation	Generation Capacity ^{*1} (MW)	Planned Electricity Sales (kWh) ^{*2}	Actual Electricity Sales (kWh)	% Change from Plan	% Change YoY Above: Existing plants ^{*3} Below: All
April ^{*4}	Solar: 12 Biomass: 2 Geothermal: 1	Solar: 353.6 Biomass: 95.5 Geothermal: 2.0	102,926,457	99,856,557	-3.0%	+107.8%
						-1.4%
May ^{*4*}	Solar: 12 Biomass: 2 Geothermal: 1	Solar: 353.6 Biomass: 95.5 Geothermal: 2.0	97,312,488	97,963,345	+0.7%	+114.7%
						-3.8%
June ^{*4 *5}	Solar: 13 Biomass: 2 Geothermal: 1	Solar: 374.4 Biomass: 95.5 Geothermal: 2.0	65,387,179	66,717,142	+2.0%	+39.5%
						-12.7%
July ^{*4}	Solar: 13 Biomass: 2 Geothermal: 1	Solar: 374.4 Biomass: 95.5 Geothermal: 2.0	103,640,922	104,863,974	+1.2%	+25.0%
						+22.5%
August	Solar: 13 Biomass: 2 Geothermal: 1	Solar: 374.4 Biomass: 95.5 Geothermal: 2.0	106,286,205	88,355,792	-16.9%	-10.3%
						-10.2%
September	Solar: 13 Biomass: 2 Geothermal: 1	Solar: 374.4 Biomass: 95.5 Geothermal: 2.0	98,109,038	96,382,185	-1.8%	+2.0%
						+0.6%
October	Solar: 13 Biomass: 2 Geothermal: 1	Solar: 374.4 Biomass: 95.5 Geothermal: 2.0	96,126,359	98,522,369	+2.5%	+8.9%
						+7.8%
November ^{*5}	Solar: 13 Biomass: 3 Geothermal: 1	Solar: 374.4 Biomass: 170.5 Geothermal: 2.0	112,140,563	112,394,615	+0.2%	-2.6%
						+29.0%
December ^{*5}	Solar: 13 Biomass: 4 Geothermal: 1	Solar: 374.4 Biomass: 245.3 Geothermal: 2.0	172,000,062	187,434,998	+9.0%	+2.2%
						+130.5%
January ^{*5}	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	186,464,107			
February	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	229,061,273			
March ^{*5}	Solar: 13 Biomass: 6 Geothermal: 1	Solar: 374.4 Biomass: 395.3 Geothermal: 2.0	299,020,670			
Full-Year	–	–	1,668,475,322			
YTD	–	–	953,929,273	952,490,977	-0.2%	-2.1%

Cumulative						+16.3%
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- *1 The generation capacity for solar power plants is based upon the maximum output of each solar power plant's modules, and the generation capacity for biomass power plants is based upon the gross capacity. Both list generation capacity at month end.
- *2 The planned electricity sales figures are calculated by RENOVA at renewable energy power plants operated in Japan. The Omaezakikou Biomass Power Plant, which is scheduled to start operation in March 2024, reflects the latest scheduled start date in the planned sales volume for December 2023 to March 2024.
- *3 Existing plants refer to those which have been in operation for at least 13 months.
- *4 There was an outage at the biomass power plant due to the scheduled annual maintenance.
- *5 New power plants are scheduled to start operating during the month.

2. Monthly Electricity Sales by Plant

December 2023					
Power Plant	Ownership Interest	Purchase Price ^{*6} (per kWh)	Generation Capacity ^{*1} (MW)	Preliminary Figures (kWh)	YTD Cumulative Figures from Apr. 2023 to Mar. 2024 (kWh)
Suigo-Itako Solar, Inc.	68.0%	40 yen	15.3	957,336	13,367,904
Futtsu Solar, Inc.	51.0%	40 yen	40.4	3,289,020	41,074,320
Kikugawa-Ishiyama Solar, Inc.	63.0%	40 yen	9.4	745,189	9,254,331
Kikugawa-Horinouchiya Solar, Inc.	61.0%	40 yen	7.5	578,953	7,319,610
Kokonoe Solar T.K.	100.0%	40 yen	25.4	1,335,744	17,388,720
Nasu-Shiobara Solar T.K.	100.0%	40 yen	26.2	1,688,376	21,519,216
Ozu Solar T.K.	100.0%	36 yen	19.0	1,305,486	14,442,498
Yokkaichi Solar T.K.	20.0%	36 yen	21.6	1,518,216	19,579,140
Nasu-Karasuyama Solar T.K.	100.0%	36 yen	19.2	1,383,168	16,176,288
Karumai-West Solar T.K.	100.0%	36 yen	48.0	1,941,000	41,259,800
Karumai-East Solar T.K.	100.0%	36 yen	80.8	2,704,200	66,028,600
Karumai-Sonbou T.K.	55.0%	36 yen	40.8	1,591,300	37,884,200
Hitoyoshi Solar T.K.	100.0%	36 yen	20.8	1,276,360	11,800,300
United Renewable Energy Co., Ltd.	35.3%	32 yen/24 yen ^{*7}	20.5	13,072,850	105,020,390
Kanda Biomass Energy K.K.	53.07%	24 yen/32 yen ^{*7}	75.0	51,001,000	392,033,400
Morinomiya Biomass Energy G.K.	60.0%	24 yen/32 yen ^{*7}	75.0	51,994,000	77,413,000
Tokushima-Tsuda Biomass Power Plant G.K.	60.8%	24 yen/32 yen ^{*7}	74.8	50,139,580	50,139,580
Minami-Aso Yunotani Geothermal Power Co., Ltd.	30.0%	40 yen	2.0	913,220	10,789,680
			Total	187,434,998	952,490,977

*6 The fixed purchase price, exclusive of consumption tax, is based upon the FIT Scheme for each power plant and may differ from the actual electricity sale price.

*7 The purchase price for wood biomass derived from thinned wood is 32 yen whereas that for general wood biomass is 24 yen.

3. Status of output curtailment

In December 2024, Each Electric Powers, Incorporated. issued an output control instruction and a part of power plants operated by RENOVA stopped generating electricity.

As the effect on the consolidated financial forecast for the fiscal year ended March 31, 2024 was minor, the total amount of power generation loss was 0.021% (Total power generation due to output restriction in December 2023) of the annual revenue plan for all power plants.

In the process of setting planned full-year figures for electricity sales, RENOVA takes into account certain output control risks and weather impact risks in the power generation business.

(Output curtailment by Power plant)

Power plant	Days of output curtailment (Figures in parentheses are annual totals.)	The percentage of total lost power generation compared to the planned full-year figures for electricity sales of all solar power plants operated by RENOVA. (Figures in parentheses are annual totals.)
Kokonoe Solar power plant	0 day (39 days)	-% (0.191%)
Ozu-machi Solar power plant	0 day (39 days)	-% (0.155%)
Karumai-West Solar power plant	0 day (1 day)	-% (0.011%)
Karumai-East Solar power plant	0 day (1 day)	-% (0.018%)
Karumai Sonbou Solar power plant	0 day (1 day)	-% (0.005%)
Kikugawa-Ishiyama Solar plant	0 day (1 day)	-%(0.003%)
Kikugawa-Horinouchiya Solar plant	0 day(1 day)	-%(0.002%)
Yokkaichi Solar plant	0 day(1 day)	-%(0.005%)

Hitoyoshi Solar power plant	3 days(51 days)	0.003%(0.087%)
Akita Biomass Power Plant	0 day (8 days)	-% (0.015%)
Kanda Biomass Power Plant	10 days (130 days)	0.015% (0.452%)
Tokushima-Tsuda Biomass Power Plant	1 day(1 day)	0.003%(0.003%)

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