



June 9, 2023

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**Notice of Revenue from Electricity Sales in May 2023**

RENOVA, Inc. announces the electricity sales figures for renewable energy power plants in Japan.

1. Figures for Electricity Sales

Fiscal Year Ending March 31, 2023						
	Number of Power Plants under Operation	Generation Capacity <sup>*1</sup> (MW)	Planned Electricity Sales (kWh) <sup>*2</sup>	Actual Electricity Sales (kWh)	% Change from Plan	% Change YoY Above: Existing plants <sup>*3</sup> Below: All
April <sup>*4</sup>	Solar: 12 Biomass: 2 Geothermal: 1	Solar: 353.6 Biomass: 95.5 Geothermal: 2.0	102,926,457	99,856,557	-3.0%	+107.8%
						-1.4%
May <sup>*4*</sup>	Solar: 12 Biomass: 2 Geothermal: 1	Solar: 353.6 Biomass: 95.5 Geothermal: 2.0	97,312,488	97,963,345	+0.7%	+114.7%
						-3.8%
June <sup>*4 *5</sup>	Solar: 13 Biomass: 2 Geothermal: 1	Solar: 374.4 Biomass: 95.5 Geothermal: 2.0	76,426,120			
July <sup>*4</sup>	Solar: 13 Biomass: 2 Geothermal: 1	Solar: 374.4 Biomass: 95.5 Geothermal: 2.0	103,640,922			
August <sup>*5</sup>	Solar: 13 Biomass: 4 Geothermal: 1	Solar: 374.4 Biomass: 245.3 Geothermal: 2.0	206,536,169			
September	Solar: 13 Biomass: 4 Geothermal: 1	Solar: 374.4 Biomass: 245.3 Geothermal: 2.0	195,087,801			
October	Solar: 13 Biomass: 4 Geothermal: 1	Solar: 374.4 Biomass: 245.3 Geothermal: 2.0	196,376,323			
November <sup>*5</sup>	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	173,561,019			
December <sup>*5</sup>	Solar: 13 Biomass: 6 Geothermal: 1	Solar: 374.4 Biomass: 395.3 Geothermal: 2.0	285,153,566			
January	Solar: 13 Biomass: 6 Geothermal: 1	Solar: 374.4 Biomass: 395.3 Geothermal: 2.0	287,186,652			
February	Solar: 13 Biomass: 6 Geothermal: 1	Solar: 374.4 Biomass: 395.3 Geothermal: 2.0	274,499,818			
March	Solar: 13 Biomass: 6 Geothermal: 1	Solar: 374.4 Biomass: 395.3 Geothermal: 2.0	299,020,670			
Full-Year	–	–	2,297,728,004			
YTD	–	–	200,238,945	197,819,902	-1.2%	+111.2%

Cumulative						-2.6%
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\*1 The generation capacity for solar power plants is based upon the maximum output of each solar power plant's modules, and the generation capacity for biomass power plants is based upon the gross capacity. Both list generation capacity at month end.

\*2 The planned electricity sales figures are calculated by RENOVA at renewable energy power plants operated in Japan.

\*3 Existing plants refer to those which have been in operation for at least 13 months.

\*4 There was an outage at the biomass power plant due to the scheduled annual maintenance.

\*5 New power plants are scheduled to start operating during the month.

## 2. Monthly Electricity Sales by Plant

May 2023					
Power Plant	Ownership Interest	Purchase Price <sup>*6</sup> (per kWh)	Generation Capacity <sup>*1</sup> (MW)	Preliminary Figures (kWh)	YTD Cumulative Figures from Apr. 2022 to Mar. 2023 (kWh)
Suigo-Itako Solar, Inc.	68.0%	40 yen	15.3	1,608,336	3,362,760
Futtsu Solar, Inc.	51.0%	40 yen	40.4	5,192,100	10,094,640
Kikugawa-Ishiyama Solar, Inc.	63.0%	40 yen	9.4	1,181,410	2,314,394
Kikugawa-Horinouchiya Solar, Inc.	61.0%	40 yen	7.5	973,333	1,862,490
Kokonoe Solar T.K.	100.0%	40 yen	25.4	1,882,152	3,407,208
Nasu-Shiobara Solar T.K.	100.0%	40 yen	26.2	3,068,112	5,987,880
Ozu Solar T.K.	100.0%	36 yen	19.0	1,383,444	2,466,162
Yokkaichi Solar T.K.	20.0%	36 yen	21.6	2,723,868	5,115,992
Nasu-Karasuyama Solar T.K.	100.0%	36 yen	19.2	1,904,280	4,052,136
Karumai-West Solar T.K.	100.0%	36 yen	48.0	5,799,200	11,772,000
Karumai-East Solar T.K.	100.0%	36 yen	80.8	9,309,900	19,045,300
Karumai-Sonbou T.K.	55.0%	36 yen	40.8	4,908,900	10,316,300
United Renewable Energy Co., Ltd.	35.3%	32 yen/24 yen <sup>*7</sup>	20.5	7,395,710	18,170,050
Kanda Biomass Energy K.K.	53.07%	24 yen/32 yen <sup>*7</sup>	75.0	49,166,000	96,954,100
Minami-Aso Yunotani Geothermal Power Co., Ltd.	30.0%	40 yen	2.0	1,466,600	2,898,490
			<b>Total</b>	<b>97,963,345</b>	<b>197,819,902</b>

\*6 The fixed purchase price, exclusive of consumption tax, is based upon the FIT Scheme for each power plant and may differ from the actual electricity sale price.

\*7 The purchase price for wood biomass derived from thinned wood is 32 yen whereas that for general wood biomass is 24 yen.

## 3. Status of output curtailment

In May 2023, Each Electric Powers, Incorporated. issued an output control instruction and a part of power plants operated by RENOVA stopped generating electricity.

As the effect on the consolidated financial forecast for the fiscal year ended March 31, 2024 was minor, the total amount of power generation loss was 0.188% (Total power generation due to output restriction in May 2023) of the annual revenue plan for all power plants.

In the process of setting planned full-year figures for electricity sales, RENOVA takes into account certain output control risks and weather impact risks in the power generation business.

(Output curtailment by Power plant)

Power plant	Days of output curtailment (Figures in parentheses are annual totals.)	The percentage of total lost power generation compared to the planned full-year figures for electricity sales of all solar power plants operated by RENOVA. (Figures in parentheses are annual totals.)
Kokonoe Solar power plant	16 day (31 days)	0.054% (0.115%)
Ozu-machi Solar power plant	16 day (31 days)	0.044% (0.091%)
Karumai-West Solar power plant	0 day (1 day)	-% (0.008%)
Karumai-East Solar power plant	0 day (1 day)	-% (0.013%)
Karumai Sonbou Solar power plant	0 day (1 day)	-% (0.004%)
Kikugawa-Ishiyama Solar plant	1 day(1 day)	0.002%(0.002%)
Akita Biomass Power Plant	0 day (8 days)	-% (0.011%)
Kanda Biomass Power Plant	24 day (48 days)	0.088% (0.166%)

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