



August 5, 2021

Corporate Name: RENOVA, Inc.
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(Stock code: 9519
Tokyo Stock Exchange 1st)
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Notice Regarding the Details of Share Delivery Trust for Employees

RENOVA, Inc. (hereinafter the "Company") announced on May 20, 2021, the introduction of a share delivery trust for employees (hereinafter the "Plan," a trust agreement which the Company will enter into with Resona Bank, Ltd. for the Plan is hereinafter referred to as the "Trust Agreement," and a trust to be established based on the Trust Agreement is hereinafter referred to as the "Trust") as an incentive plan for employees of the Company and its subsidiary (hereinafter collectively the "Company, etc.") (hereinafter the "Employees of the Company, etc."). The Company announces that, at a meeting of the Board of Directors held today, it determined the details of the Trust as described below.

1. Overview of the Plan

- (1) Name: Share delivery trust for employees
- (2) Trustor: RENOVA, Inc.
- (3) Trustee: Resona Bank, Ltd.
Resona Bank, Ltd. will conclude a specified comprehensive trust agreement with Custody Bank of Japan, Ltd., and Custody Bank of Japan, Ltd. will become the trustee of re-trust.
- (4) Beneficiaries: The Employees of the Company, etc. who have met the beneficiary requirements specified in the Share Delivery Rules
- (5) Trust administrator: Appointed from among the Employees of the Company, etc.
- (6) Type of trust: Money held in trust other than money held in trust (other benefit trust)
- (7) Date of trust agreement: August 10, 2021 (planned)
- (8) Date of establishment of trust: August 10, 2021 (planned)
- (9) Trust period: From August 10, 2021 (planned) to the end of the Trust
(The Trust will continue as long as the Plan continues without any specific date of expiration.)

2. Details of the Company's shares acquired by the Trust

- (1) Class of shares acquired: Common shares of the Company
- (2) Amount entrusted as funds for the acquisition of shares(Maximum):
105,000,000 yen
- (3) Method for acquiring shares: Acquiring from the stock market
- (4) Period for share acquisitions: From August 11, 2021 to September 30, 2021 (planned)

[For inquiries about this release]
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