

May 29, 2020 Tokyo Stock Exchange First Section (Securities Code: 9519) RENOVA, Inc

## RENOVA marks the 20th anniversary of its founding, thanks to the support of stakeholders

RENOVA, Inc. (headquartered in Chuo-ku, Tokyo; President & Founding CEO: Yosuke Kiminami; hereinafter "RENOVA" or "the Company") announces that it marked the 20th anniversary of its founding on May 30, 2020. The Company offers its sincere gratitude and recognition of the fact that it has been able to continue its business operations from the time of its founding in the year 2000 until now thanks to the support of its many stakeholders including members of local communities, customers, partners and shareholders.

RENOVA began on May 30, 2000 under the former company name Recycle One, Inc., as a research and consulting company in the environmental and energy fields. In 2012, in the wake of the Great East Japan Earthquake, the Company made a major change in direction towards the renewable energy business, in which it had been preparing to participate for some time. In 2013, the company name was changed to the current name RENOVA, Inc.

Now, RENOVA develops and operates power plants that utilize renewable energy sources such as solar, wood biomass, geothermal and wind energy, with the coexistence and prosperity of local communities as its first priority, based on its mission of solving critical social issues by "creating green and sustainable energy systems for a better world." Including projects under construction and under development, in addition to facilities already in operation, RENOVA power plants in Japan and overseas have a combined power generation capacity of 1.8GW (as of May 29, 2020).

During this year in particular, which marks the 20th anniversary of the Company's founding, RENOVA will pursue the development of large-scale offshore wind power plants in Japan and the full-scale development of onshore wind power generation projects in Vietnam and other business projects in Asia.



The Company has also taken the opportunity of this milestone to adopt the new corporate slogan, "Creating our future with renewable energy." This new slogan is instilled with the company's determination to work to create a future 100 years from now where energy scarcity is a thing of the past, by harnessing the bounty of nature, while continuing to coexist and prosper together with local communities.

With tomorrow as a new starting point, going forward, RENOVA will aim to become a leading company in the energy revolution in Japan and Asia, and continue to tackle new challenges in order to leave the next generation a healthier planet and more affluent lives.

## **Company History**

- 2000 Recycle One, Inc. (now RENOVA) established on May 30
- 2006 Entered the plastic recycling business
- 2012 Entered the renewable energy business
- 2013 Company renamed RENOVA, Inc.
- 2014 Power generation began at first solar PV power plant (Suigo-Itako Solar, Ibaraki)
- 2016 Power generation began at first biomass power plant (United Renewable Energy, Akita)
- 2018 Stock market listing changed to Tokyo Stock Exchange First Section (originally listed on Tokyo Stock Exchange Mothers in 2017)
- 2020 Celebrated the twentieth anniversary of foundation on May 30