



April 20, 2026

RENOVA, Inc.

**RENOVA Announces Start of Operations at Yasugi Energy Storage Facility  
— Market Operations In-sourced to Develop the Operational Knowledge Base  
Needed to Facilitate Successful Large-Scale Projects —**

RENOVA, Inc. (Chuo-ku, Tokyo; Representative Director, President & CEO: Yosuke Kiminami; hereinafter “RENOVA”) is pleased to announce that the Yasugi Energy Storage Facility (Yasugi-shi, Shimane Prefecture; Capacity: 2 MW; hereinafter the “Facility”), which RENOVA has been developing, began operating on April 17, 2026.

As the introduction of renewable energy increases, a series of new competitors are entering the Japanese storage battery market. In this environment, RENOVA believes that the key to competing is in achieving cost competitiveness through large-scale development projects leveraging economies of scale.

Broadly speaking, companies face four significant hurdles in the scaling up of the storage battery business: connecting to the power grid, procurement, operation, and financing. The Facility is primarily focused on the operation hurdle, namely establishing an optimal storage battery operation strategy to respond to the market environment.

In this project, RENOVA will internally implement optimal operations to maximize the value of its energy storage facilities, enabling RENOVA to directly place bids in the electric power market, give charge and discharge instructions and conduct other operations. Through this 2 MW project, RENOVA will independently verify and establish an advanced operation system that is prepared to handle complex market fluctuations to steadily accumulate extremely important operational expertise and data that will support the stable operation of and maximization of profit from large-scale projects, including the 90 MW Kikugawa Nishimura Energy Storage Facility.

Beginning operations at the Facility is an extremely important step toward the achievement of RENOVA's target of having 0.9 GW of capacity in its storage battery business by 2030, which was set in Medium-term Management Plan 2030. Through this project, RENOVA will accumulate operational expertise in its market

participation model\*1 which will be fully used in large-scale projects, including the 90 MW Kikugawa Energy Storage Facility, which is one of the largest in Japan currently under development. Additionally, RENOVA will continue to enhance operational accuracy through verification activities at the Facility and accelerate the creation of the foundation for the next-generation energy infrastructure that will support a wide range of future power grids.

Under its mission, “To create green and sustainable energy systems for a better world,” RENOVA will continue to play an adjustment role to support renewable energy’s transition to being a mainstream power source and contribute to the stabilization of power grids and the realization of a decarbonized society.



Yasugi Energy Storage Facility

■ Overview of the Yasugi Energy Storage Facility

Name	Yasugi Energy Storage Facility
Location	Yasugi-shi, Shimane Prefecture
Capacity	2 MW
Start of operation	April 17, 2026

\*1 Market participation model: A business model that secures revenue by providing balancing capacity and supply capacity in markets such as the supply-demand adjustment market and the capacity market without relying on government price guarantees (such as the FIT system) or long-term fixed-price contracts with specific parties.

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