

P R E S S   R E L E A S E



FOR IMMEDIATE RELEASE

July 21, 2020

RENOVA, Inc.  
Cosmo Eco Power Co., Ltd.  
JR-East Energy Development Co., Ltd.  
Tohoku Electric Power Co., Inc.

## **Designation of the Akita Yurihonjo Offshore Wind Project Site as a “Promotion Zone”**

On July 21, 2020, the waters off Yurihonjo City, Akita Prefecture were designated as a Promotion Zone in accordance with the Act on Promoting the Utilization of Sea Areas for the Development of Marine Renewable Energy Power Generation Facilities. RENOVA, Inc. (Chuo-ku, Tokyo; Yosuke Kiminami, Founding CEO), Cosmo Eco Power Co., Ltd. (Shinagawa-ku, Tokyo; Masayoshi Noji, President, Representative Director), JR-East Energy Development Co., Ltd. (Minato-ku, Tokyo; Hitoshi Nakajima, President, Representative Director) and Tohoku Electric Power Co., Inc. (Sendai, Miyagi; Kojiro Higuchi, Representative Director & President ) have been jointly developing the project site for a large-scale offshore wind project (hereinafter “the Project”), as sponsors of the Akita Yurihonjo Offshore Wind GK joint venture (hereinafter “AYOW”), in partnership with the local community and stakeholders.



Rendering of the completed Yurihonjo Offshore Wind Project

The Project has been under development since 2015, and a project plan was drawn up based on the Second Phase of the Akita Prefectural Strategy for New Energy Industries formulated by Akita Prefecture in 2016. AYOW began wind condition measurements of the site in 2016 and commenced seabed ground surveys in the following year. In 2017, AYOW also began holding briefings to explain the Project to local stakeholders. Furthermore, AYOW selected MHI Vestas Offshore Wind A/S as the Project’s preferred wind turbine supplier in April 2020, and Kajima Corporation

as the preferred EPC contractor in June 2020. AYOW also received a recommendation from the Minister of Economy, Trade and Industry on the draft environmental impact statement in June 2020.

Isamu Suyama, Chief Operating Officer of RENOVA, Inc. and representative executive of AYOW, stated as follows. “We have been developing the Yurihonjo Offshore Wind Project for past five years and are delighted that the area has been designated as a Promotion Zone. The Project will be one of Japan’s largest offshore wind projects, and we hope that it will serve as a model for coexistence and shared prosperity with local communities. We intend to leverage the knowledge and strengths of the Project’s sponsors to prepare the best possible auction bid, while continuing to maintain close dialogues with our local partners and stakeholders”.

<Overview of the Akita Yurihonjo Offshore Wind Power Generation Project>

- Developer: Akita Yurihonjo Offshore Wind GK  
(Yurihonjo City, Akita Prefecture, established in 2017)
- Shareholders: RENOVA, Inc.  
Cosmo Eco Power Co., Ltd.  
JR-EAST Energy Development Co., Ltd.  
Tohoku Electric Power Co., Inc.
- Capacity: Approx. 700 MW

\* The above project overview is the plan as of the date of this announcement and may be subject to change in the future.

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