

PRESS RELEASE



August 29, 2017
RENOVA, Inc.

Exploration Drilling for Geothermal Project in Yunotani, Minamiaso-mura, Kumamoto

RENOVA, Inc. (hereinafter “RENOVA”), FOCUS Co., Ltd. and DENERGY K.K. announce that the companies will begin drilling a structural boring well to identify the potential of geothermal resources at Yunotani, Minamiaso-mura, Aso-gun, Kumamoto Prefecture on September 13, 2017, in response to permission for drilling granted by the Governor of Kumamoto Prefecture on August 10, 2017. The three companies are planning to develop local geothermal resources.

Mr. Seiichi Kira, mayor of Minamiaso-mura, commented on the development of geothermal resources at Yunotani: “This project is one of the symbols of the recovery from the earthquakes hitting the Kumamoto and its surroundings in April 2016, and plays a significant role to support the local economy. Development and operation of renewable energy, namely geothermal energy, have a significant social meaning. We expect that this important initiative will become reality in Minamiaso-mura.”

<Outline of exploration project >

- Area: Yunotani, Minamiaso-mura, Kumamoto Prefecture (in the land owned by a subsidiary of FOCUS Co., Ltd.)
- Survey contents:
 1. Drilling: Drilling an exploration well
 2. Well logging and testing: Investigating the characteristics of the well
 3. Integrated analysis: Estimating the potential of geothermal resources from the results and formulating a development plan

We have been conducting intensive hot spring monitoring in and around the survey field with another operator group since 2015.

[About RENOVA, Inc.]

RENOVA is an independent developer and operator of renewable power plants, including large-scale solar, biomass, wind, and geothermal projects. At present, the company operates 9 large-scale solar power plants (including 2 under construction) and one biomass power plant. RENOVA intends to further expand its portfolio in biomass, wind, and geothermal power, including one of the largest offshore wind power generation projects in Japan, to further cement its position as a leading renewable energy developer.

[For inquiries by the media, please contact]

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