

P R E S S R E L E A S E



May 19, 2017
RENOVA, Inc.

**Announcement Regarding Invitation of Applicants for Utilization of Land
Owned by Municipal Government of Sendai in Northern Gamo Area**

—The municipal government selects the 100% Wood Biomass Power Generation Project.—

RENOVA, Inc. (hereinafter “RENOVA”) announces that the municipal government of Sendai notified RENOVA earlier today that it had selected RENOVA as one of the operators for its initiative for the utilization of land that it owned in the northern Gamo area. The municipal government of Sendai had invited applications for the initiative since March 2017 and, in response, RENOVA had submitted an application.

RENOVA’s application included a proposal on 100% wood biomass power plant operations on the site of the Sendai municipal land readjustment project for reconstruction of disaster-afflicted land in the northern Gamo area. The power plant operations are expected to help achieve Sendai’s greenhouse gas reduction plan for 2030. They involve installation of distributed power sources. This will help improve disaster prevention capabilities. The use of urban infrastructure that the municipal government will construct will help revitalize the local economy and reconstruct Sendai and its local communities towards the future.

RENOVA is planning to carefully work towards commercialization. For this objective, it will organize briefing sessions to local interested parties and conduct an environmental impact assessment in accordance with municipal ordinances.

<Overview of Power Plant Operations>

Name	Sendai Biomass Power Plant Operations (tentative)
Location	On the site of the Sendai municipal land readjustment project for reconstruction of disaster-afflicted land in the northern Gamo area
Type of power generation	Wood biomass
Fuels	Main fuel: Wood pellets (imported from North America and Asia) Supplementary fuels: Palm kernel shells (PKS) and imported woodchips

* The information above is based on the plan at the time of this announcement. It may be subject to future changes.

[For inquiries about this release, please contact]

CEO’s Office, RENOVA, Inc.

Tel: +81-3-3516-6263 / Email: press@renovainc.jp