

Report (as of March 31, 2025)

RENOVA, Inc.

- Report on the allocation of funds to eligible businesses, the management of procured funds and the effects of environmental improvements of green bonds issued in September 2020.

	Funds allocated (100 million yen)	Impact report*1	
		Annual GHG emission reductions (tons of CO ₂)	Annual power generation (GWh)
Akita prefecture Yurihonjo Offshore Wind Project	26.99	As a result of the public tender selection, impact reporting is excluded.	
Reihoku Onshore Wind Project	3.88	Appx. 50,000	Appx. 100
Quang Tri Onshore Wind Project	72.02	Appx. 150,000	Appx. 400
Hakodate Esan Geothermal Project	9.09	Appx. 20,000	Appx. 50
Kiangan Hydroelectric Project	11.71	Appx. 20,000	Appx. 40
Hitoyoshi Solar Project	5.53	Appx. 10,000	Appx. 20
Non-FIT Solar Project	10.01	Appx. 20,000	Appx. 40
Total for eligible businesses	139.22	-	-

*1 Impact report is estimated values.

- Funds yet to be allocated: 0 yen
 - The full issue amount of 14 billion yen (estimated net proceeds: 13,922 million yen) has been allocated.
- Use of proceeds

Funds for investments and loans (including refinancing) related to development for the

following projects

Akita Yurihonjo Offshore Wind Project (Impact report is excluded)
Reihoku Onshore Wind Project (Under construction)
Quang Tri Onshore Wind Project (In operation)
Hakodate Esan Geothermal Project (Upfront investment)
Kiangan Hydroelectric Project (Under construction)
Hitoyoshi Solar Project (In operation)
Non-FIT Solar Project (In operation)

- Eligibility criteria

Disbursement for the development, construction, installation, operation and maintenance of renewable energy power plants and facilities (solar power generation, offshore/onshore wind power generation, biomass power generation and geothermal power generation and so on) as well as related facilities.