

(Translation)

Rules for Handling of Shares

Established on March 25, 2005

Revised February 27, 2007

Revised October 19, 2007

Revised November 1, 2009

Revised April 28, 2014

Revised February 23, 2017

Revised February 1, 2018

Revised August 8, 2022

RENOVA, Inc.

CHAPTER I GENERAL PROVISIONS

Article 1. Purpose

1. Handling of shares and share options and fees of Renova, Inc. (hereinafter, the “Company”), and procedures for the exercise of rights of shareholders are governed by these Rules, on the basis of the provisions of Article 11 of the Articles of Incorporation, and the rules prescribed by the Japan Securities Depository Center, Inc., a depository institution (hereinafter, “JASDEC”), and account management institutions, such as securities companies and trust banks (hereinafter the “Securities Companies”).
2. The handling of special accounts opened pursuant to the agreement entered into by and between the Company and the trust bank(s) designated by the Company and the fees and procedures for exercising shareholder’s rights shall be governed by the rules prescribed by said trust bank(s) in addition to these Rules.

Article 2. Administrator of Shareholder Registry

The Company’s administrator of shareholder registry and place of its handling office are as follows:

Administrator of shareholder registry:

Sumitomo Mitsui Trust Bank, Limited,
(1-4-1, Marunouchi, Chiyoda-ku, Tokyo)

Handling office:

1-4-1, Marunouchi, Chiyoda-ku, Tokyo
Stock Transfer Agency Business Planning Dept, Sumitomo Mitsui Trust
Bank, Limited

Article 3. Requests or Notifications

1. All requests or notifications under these Rules shall be made in the forms prescribed by the Company; provided, however, that this would not apply where such requests or notifications are made through the Securities Companies or JASDEC.
2. Should any request or notification set forth in the immediately preceding paragraph be made by an agent, a written document evidencing the agency shall be submitted. Should any request require a curator’s (*hosanin*) or assistant’s (*hojonin*) consent, a written document evidencing said consent shall be submitted.
3. If the requests or the notifications set forth in Paragraph 1 are made through the Securities Companies and JASDEC, or through the Securities Companies, the Company may deem such requests or notifications to have been made by

shareholders.

4. The Company may require the person who made the requests or the notifications set forth in Paragraph 1 to submit material proving that such person is a shareholder or an agent of a shareholder.
5. If the Company requires the person to submit the material provided for in the immediately preceding paragraph, the Company will not accept the request or the notification set forth in Paragraph 1 unless such material has been submitted.

CHAPTER 2 ENTRIES OR RECORDS IN THE SHAREHOLDER REGISTRY

Article 4. Entries or Records in the Shareholder Registry

1. The Company will make entries or records in the shareholder registry in accordance with the general notification to (all) shareholders received from JASDEC.
2. In the event that the Company receives a notice of change of address of a person entered or recorded in the shareholder registry (hereinafter "Listed Shareholders") or a notice of any other change in the matters entered in the shareholder registry, the Company will change the entry or the record in the shareholder registry in accordance with said notice.
3. In addition to the cases set forth in the two preceding paragraphs, in the event of issuance of new shares or other cases stipulated in laws or regulations, changes in the entries in the shareholder registry shall be made regardless of any notice from JASDEC.

Article 5. Characters etc., to be Used in the Shareholders Registry

Entries or records in the shareholders registry of the Company will be made using the characters and/or symbols designated by JASDEC.

Article 6. Entries or Records in the Share Option Registry

1. Requests for entries or records in the share option registry, requests for registration, transfer or deregistration of a pledge with respect to share options, and requests for indication or deletion of trust assets shall be made to the administrator of shareholder registry.
2. In addition to the provisions of the immediately preceding paragraph, handling of share options may be separately prescribed.

CHAPTER 3 NOTIFICATIONS

Article 7. Notification of Addresses, and Names or Trade Names of the Listed Shareholders.

1. The Listed Shareholders must notify the Company of their addresses and names or

trade names.

2. The notifications set forth in the immediately preceding paragraph or any changes thereof must be filed through the Securities Companies and JASDEC.

Article 8. Notification by the Listed Shareholders Residing outside Japan

1. Listed Shareholders residing in foreign countries must either appoint their standing proxies in Japan or designate their mailing addresses in Japan for receiving notices and notify the Company thereof.
2. Standing proxies will be included in the Listed Shareholders set forth in Paragraph 1 of the immediately preceding article.
3. The notification set forth in Paragraph 1 or any change therein must be filed through the Securities Companies and JASDEC.

Article 9. Representative of Corporation

1. In cases where a Listed Shareholder is a corporation, the title and the name of one representative of such corporation must be notified to the Company.
2. The notification set forth in Paragraph 1 hereof or any change therein must be filed through the Securities Companies and JASDEC.

Article 10. Representative of Co-Owned Shares

1. Shareholders who own shares jointly must appoint one representative and notify the address and the name or the trade name of such representative.
2. The notification set forth in the immediately preceding paragraph or any change therein must be filed through the Securities Companies and JASDEC.

Article 11. Legal Representative

1. In cases where a shareholder is represented by a guardian or a person with parental authority, such legal representative's name and address must be notified to the Company.
2. The notification set forth in the immediately preceding paragraph hereof or any change or removal thereof must be filed through the Securities Companies and JASDEC.

Article 12. Other Notifications

1. Any notification to the Company other than the notifications provided for in Articles 7 through 11 hereof will be filed through the Securities Companies and JASDEC, or through the Securities Companies as the case may be, unless other methods are specifically designated by the Company.
2. Any notification that cannot be accepted or handled by the Securities Companies will

be filed with the administrator of shareholder registry.

Article 13. Matters to be Notified concerning Holders of Share Options

The provisions of Article 7 through Article 12 hereof will apply *mutatis mutandis* to the matters and methods on filing concerning the persons who are entered or recorded in the share option registry of the Company. Provided, however, that such notification will be to the administrator of shareholder registry unless separately prescribed in accordance with Article 6, Paragraph 2 hereof.

CHAPTER 4 PURCHASE OF FRACTIONAL SHARES

Article 14. Process for Requesting Purchase of Fractional Shares

When a request to purchase fractional shares is made, such a request shall be made through the Securities Companies and JASDEC in accordance with the rules prescribed by JASDEC.

Article 15. Determination of Purchase Price

1. The purchase price of the fractional shares requested to be purchased shall be the closing price of the shares on the markets established by the Tokyo Stock Exchange on the day when a request pursuant to the immediately preceding article reaches the handling office of the administrator of shareholder registry provided for in Article 2 hereof; provided, however, that if no trading of the shares is consummated on such day, the purchase price shall be the price effected at the first trading thereafter.
2. The purchasing price shall be the amount calculated by multiplying the purchase price per share stipulated in the immediately preceding paragraph by the number of shares requested to be purchased.

Article 16. Payment of Purchase Price

1. Unless otherwise stipulated by the Company, the Company shall make the payment to the requesting purchaser on the fourth business day from the day immediately following the day on which the purchase price is determined.
2. In applying the immediately preceding paragraph, if the purchase price includes the value of any rights, such as rights to dividends of surplus or rights to stock split, the Company will pay the purchase price by the record date.
3. The requesting purchaser may request payment of the purchase price by bank transfer to the bank account he/she designates or by cash payment at Japan Post Bank.

Article 17. Transfer of Shares Purchased

The fractional shares for which a request for purchase is made will be transferred to the account of the Company on the day on which the payment, as prescribed in the immediately preceding article, is completed.

CHAPTER 5 METHOD OF EXERCISING MINORITY SHAREHOLDERS' AND OTHER RIGHTS

Article 18. Request for Delivery of Hard Copies and Submission of Objections.

A request for delivery of documents in a paper form describing the matters to be provided electronically, such as reference documents for the general meeting of shareholders, as provided in Article 325-5, Paragraph 1 of the Companies Act (hereinafter "Request for Delivery of Hard Copies") and any submission of objections as provided in Paragraph 5 of said article shall be made in writing. However, when the Request for Delivery of Hard Copies is made through Securities Companies and JASDEC, it shall be made in accordance with the procedures prescribed by Securities Companies and JASDEC.

Article 19. Method of Exercising Rights including Minority Shareholders' Rights

1. When exercising any rights, including minority shareholders' rights, as stipulated in Article 147, Paragraph 4 of the Act on Book-Entry Transfer of Corporate Bonds and Shares (hereinafter the "Transfer Act"), directly upon the Company, the shareholder shall do so through documentation with an affixed name and seal after requesting an individual shareholder notice (meaning the notice stipulated in Article 154, Paragraph 3 of the Transfer Act); provided, however, that a foreigner may affix his or her signature instead of affixing name and seal.
2. Article 3, Paragraphs 2, 4 and 5 hereof will apply to any exercise of the rights referenced in the immediately preceding paragraph, including minority shareholders' rights.

CHAPTER 6 HANDLING FEES

Article 20. Handling Fees

1. There will be no fees in connection with handling of the Company's shares.
2. Fees which the Listed Shareholders pay to Securities Companies or JASDEC will be borne by the Listed Shareholders.

Supplemental Clauses

1. Amendment of these Rules shall be by resolution of the Board of Directors.
2. These Rules were effectuated as of March 25, 2005.

(Amended on August 8, 2022)