

Progress of Medium-term Management Plan 2030



Our Mission

To create green and sustainable energy systems for a better world

Our Vision

To become Asia's renewable energy leader

Medium-term Management Plan 2030 Highlights

Capacity
5.0GWCumulative
GHG Reduction
20mil. t-CO₂EBITDA
JPY **60**bnNet Present Value of
RENOVA's Owned
Businesses
JPY **280**bn+Additional Investments
JPY **340**bnInvestment Criteria
Equity IRR
Above **10**%

Technology

Focused Investment Areas

Solar PV



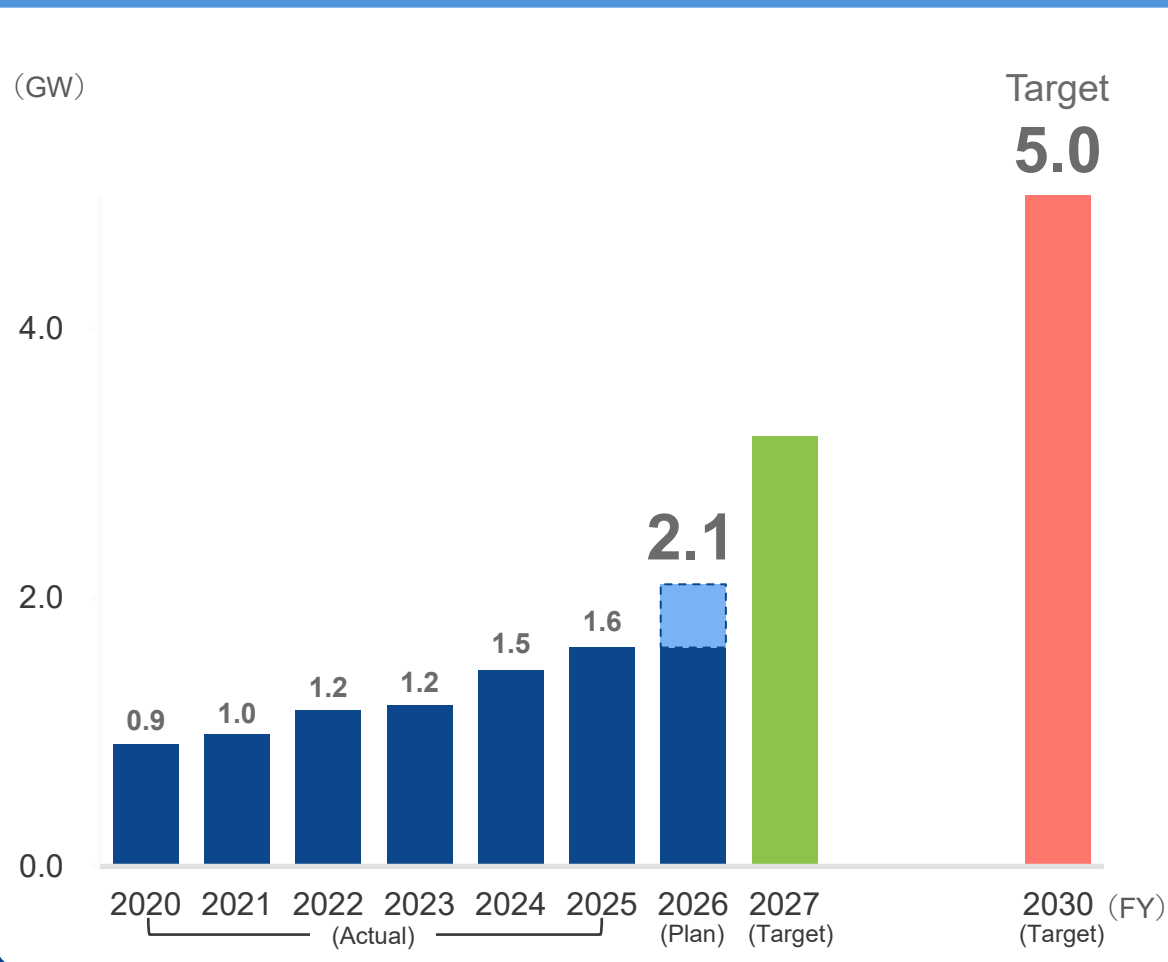
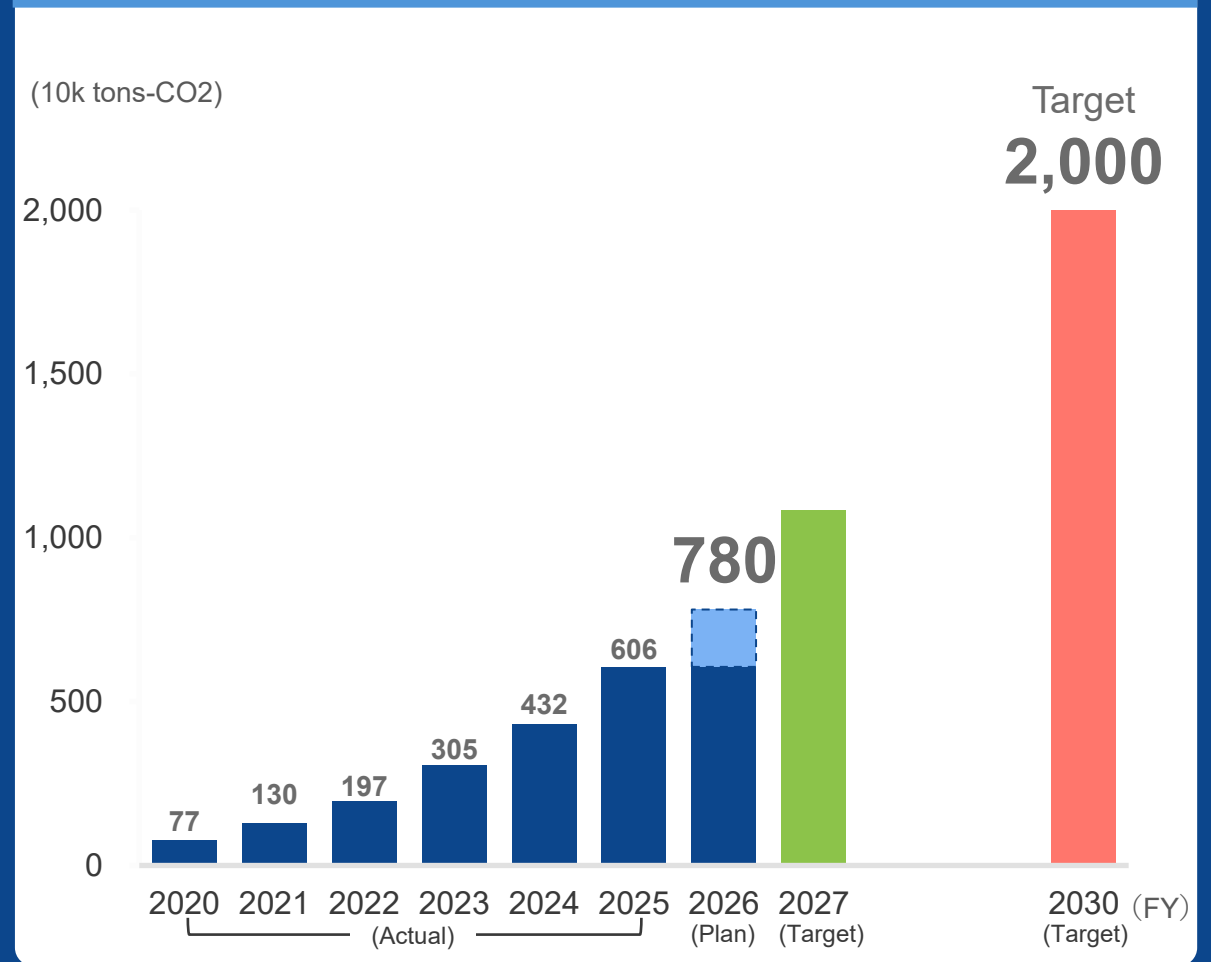
BESS

Onshore
Wind

Biomass



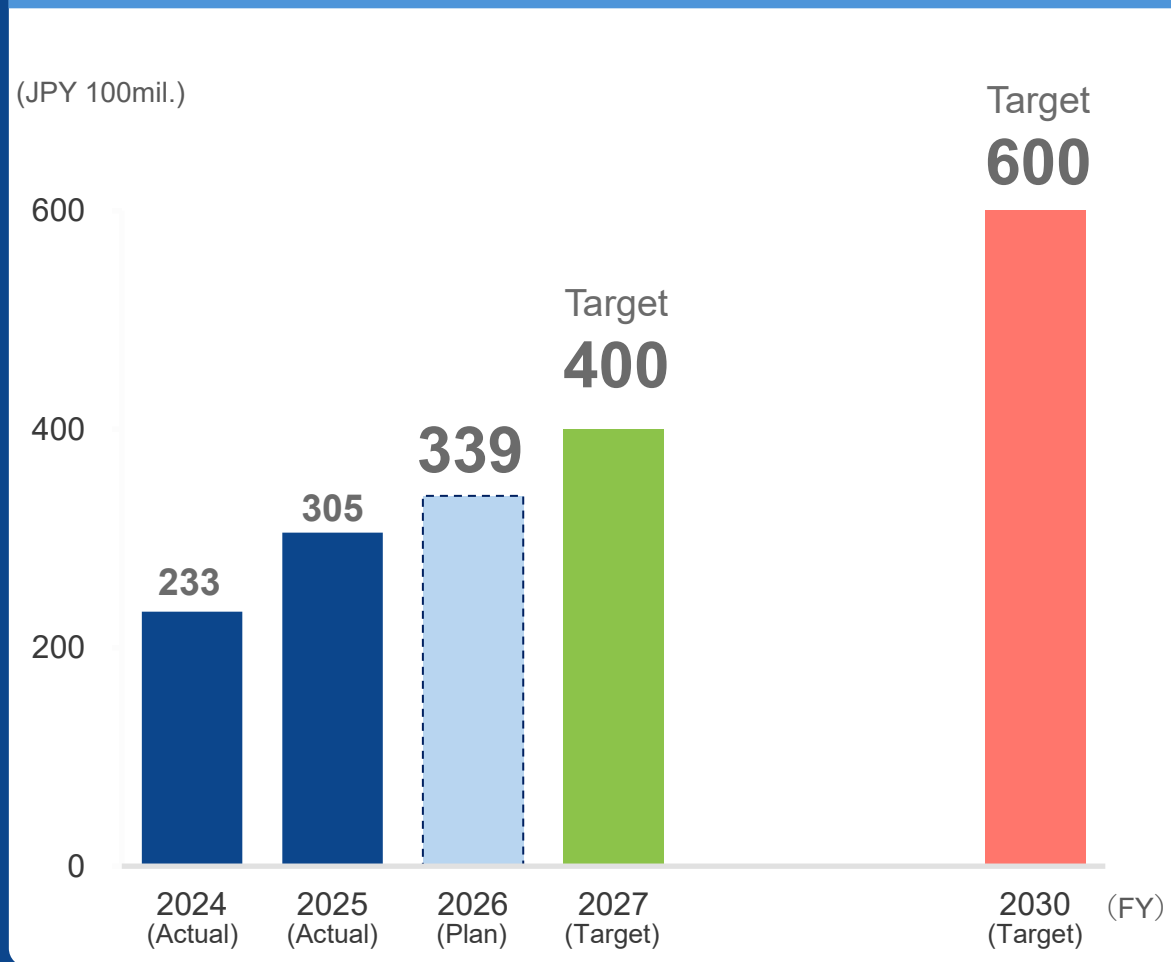
- Steady progress in installed capacity in operation / under construction and cumulative GHG emissions reduction towards the FY2030 targets of the Medium-term Management Plan.

Installed capacity^{*1} in operation/under construction (GW)Cumulative GHG emissions reduction (10k tons-CO₂)

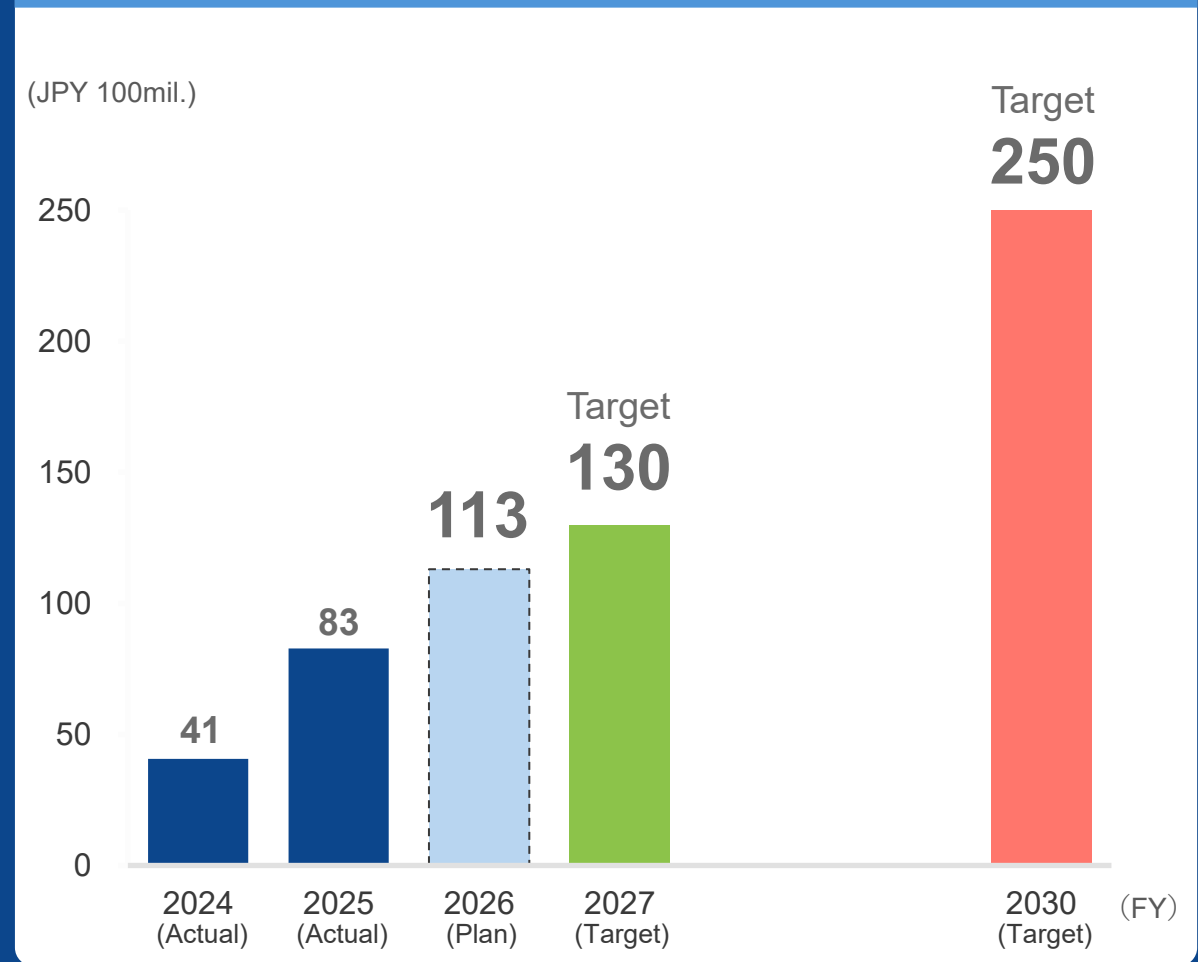
*1 Gross installed capacity.

- Steady progress in both EBITDA and operating profit towards the FY2030 targets.

EBITDA (JPY 100mil)



Operating profit (JPY 100mil)



- Steady progress toward the FY2030 EBITDA target of JPY 60.0 billion, driven by growth in BESS.

		MTMP Targets	FY2030 outlook*1	Progress status
Overseas business	Overseas business	JPY 8.8bn	JPY 6.0~9.0bn	○ Steady progress with multiple FIDs planned this FY
Domestic business	BESS	JPY 6.5bn	JPY 12.0~14.0bn	◎ Significant progress due to accelerated development
	Non-FIT Solar PV	JPY 7.0bn	JPY 4.0~7.0bn	△ Delay in acquiring new PPAs. Awaiting GHG Protocol revision*2 + Tailwind from surging electricity prices
	Onshore Wind	JPY 1.7bn	JPY 1.7bn	○ Reihoku project is progressing steadily
Earnings Growth in Existing Businesses	Existing business	JPY 40.0bn	JPY 40.0bn	○ Future PPA conversion for 4 biomass power plants + profit improvement
Dev. & Ops. (incl. HQ costs)		(JPY 4.0bn)	(JPY 4.0bn)	
Consolidated		JPY 60.0bn	JPY 59.0~67.0bn	○ Steady progress toward Mid-term Management Plan targets

*1Includes disclosed secured projects and development pipelines not disclosed at this time. In addition, it includes unsecured projects for Non-FIT solar PV, and unrealized items for profit improvement/expansion for existing businesses. *2 International standardized guidelines for calculating and reporting GHG (Greenhouse Gas) emissions from corporate and organizational business activities across the entire supply chain.